

**BUILD TORONTO INC. CONSOLIDATED  
DISCLOSURE OF SENIOR MANAGEMENT EXPENSES**

<i>In Canadian Dollars</i>	<b>Air Fare</b>	<b>Accommodation</b>	<b>Other Transportation</b>	<b>Meal &amp; Incidentals</b>	<b>Total</b>
<b><u>2013 Q1</u></b>					
President & CEO - Lorne Braithwaite	-	-	-	-	-
Chief Financial Officer & Senior Vice President - David Fiume	-	-	-	-	-
Senior Vice President, Residential and Retail Development -Prakash David	-	-	-	-	-
Senior Vice President, Development - Don Logie	286	297	71	121	774
Senior Vice President, Corporate Affairs-John Macintyre	-	-	47	241	289
<b>Sub Total</b>	<b>286</b>	<b>297</b>	<b>118</b>	<b>362</b>	<b>1,063</b>
<b><u>2013 Q2</u></b>					
President & CEO - Lorne Braithwaite	815	1,188	268	649	2,920
Chief Financial Officer & Senior Vice President - David Fiume	-	-	-	-	-
Senior Vice President, Residential and Retail Development -Prakash David	-	1,148	65	514	1,727
Senior Vice President, Development - Don Logie	169	-	409	19	598
Senior Vice President, Corporate Affairs-John Macintyre	-	-	-	155	155
<b>Sub Total</b>	<b>984</b>	<b>2,335</b>	<b>743</b>	<b>1,337</b>	<b>5,400</b>
<b><u>2013 Q3</u></b>					
President & CEO - Lorne Braithwaite	-	-	-	-	-
Chief Financial Officer & Senior Vice President - David Fiume	568	-	119	173	861
Senior Vice President, Residential and Retail Development -Prakash David	568	-	173	523	1,263
Senior Vice President, Development - Don Logie	-	-	-	-	-
Senior Vice President, Corporate Affairs-John Macintyre	-	-	-	334	334
<b>Sub Total</b>	<b>1,137</b>	<b>-</b>	<b>292</b>	<b>1,030</b>	<b>2,458</b>
<b><u>2013 Q4</u></b>					
President & CEO - Lorne Braithwaite	(82)	-	4	441	363
President & CEO - William Bryck	-	-	64	245	309
Chief Financial Officer & Senior Vice President - David Fiume	-	-	105	7	112
Senior Vice President, Residential and Retail Development -Prakash David	298	-	44	653	995
Senior Vice President, Development - Don Logie	688	1,020	514	432	2,654
Senior Vice President, Corporate Affairs-John Macintyre	-	-	-	239	239
<b>Sub Total</b>	<b>904</b>	<b>1,020</b>	<b>731</b>	<b>2,017</b>	<b>4,672</b>
<b>2013 Total</b>	<b>3,311</b>	<b>3,652</b>	<b>1,884</b>	<b>4,745</b>	<b>13,593</b>

*Definitions:*

Air Fare - includes all out-of-town airfare.

Accommodation - includes room fees while travelling out of town.

Other Transportation - includes travel such as train fare, taxi fare and parking costs.

Meals & Incidentals (other than travel) - includes meals and event expenses incurred for business purposes.