



FOR IMMEDIATE RELEASE

BUILD TORONTO ANNOUNCES OUTSTANDING 2012 RESULTS

CITY-BASED REAL ESTATE INVESTMENT AND DEVELOPMENT CORPORATION MAKES IMPORTANT PROGRESS FOR ITS SHAREHOLDER

TORONTO, ONTARIO – June 26, 2013 – BUILD TORONTO, the independent real estate and development investment corporation created to unlock the value of City real estate, is pleased to report sales revenue of approximately \$94 million, the growth of its real estate portfolio balance sheet to approximately \$294 million, and the delivery of a \$10 million interim dividend to the City of Toronto from the company’s 2012 operations.

“Through collaboration with the City and the right private-sector partners we are generating strong results”, states J. Lorne Braithwaite. “This successful year has helped to ensure we have the financial capital to continue to invest in our development projects and in our City-Building mandate. Successful projects are enabling City-Building!”

In accordance with BUILD TORONTO’s Shareholder Direction, the corporation releases an annual report that is presented to the City of Toronto Executive Council and City Council each year. BUILD TORONTO’s [2012 Annual Report](#) will be presented to the Executive Council on July 3, 2013.

Some of the successful projects underway include securing a long-term sustainable home for a youth programming and housing initiative with Diamond Corp.; working with Councillor Vaughan and Tridel to integrate 12 affordable housing units within a new downtown residential high rise; collaborating with City of Toronto Parks, Forestry and Recreation and the local community to propose a reconfigured and enhanced 4.5 acre park-space on a quarry dating back to the 1930s in Scarborough; and reaching an agreement on a master plan development for a vacant parcel of railway land south of the Fort York Boulevard, working closely with the City and the school boards.

About BUILD TORONTO

BUILD TORONTO is an independent and self-funding real estate and development investment corporation that creates value from the City's underutilized real estate assets and generates a net financial return to the City. Established by the City of Toronto, its sole shareholder, and reporting to a professional Board of Directors, BUILD TORONTO's vision is to maximize value in a responsible, innovative and integrated manner, creating City-Building opportunities and enhancing Toronto's economic competitiveness. The company defines and measures its City-Building success by the Fiscal and Economic, Social and Environmental benefits it creates for the City of Toronto and those who live, work and play here. BUILD TORONTO officially launched and started full operations in May 2010. For more information, please visit www.buildtoronto.ca

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