

**Minutes of the Special Board of Directors Meeting
Build Toronto Inc.
January 6, 2014**

The Chair of the Board confirmed a quorum was present and called the meeting to order at 2:03 p.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No conflicts were declared

In Camera Motion

On motion by Moshe Wertheim, seconded by Michael Bernstein, the Board resolved to close part of the meeting to the public to give consideration to matters according to By-law No.1 of the Corporation.

The closed session began at 2:04 p.m.

During the In Camera session, the Board of Directors discussed the following matters:

- | | |
|----------------------------|---|
| <u>BOD2014-1-C1</u> | <u>Absence Motion</u> |
| <u>BOD2014-1-C2</u> | <u>In Camera Report on a Confidential Matter</u> |
| <u>BOD2014-1-C3</u> | <u>In Camera Report on a Confidential Matter</u> |
| <u>BOD2014-1-C4</u> | <u>In Camera Report on a Confidential Matter</u> |
| <u>BOD2014-1-C7</u> | <u>Other Business</u> |

On motion by Christopher Voutsinas, seconded by Moshe Wertheim, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

The Board of Directors resumed its Public Session at 3:52 p.m.

Adjournment

The meeting adjourned at 3:53 p.m.

Attendance:

	2:03 p.m. – 2:04 p.m. Public Session	2:04 p.m. – 3:52 p.m. In Camera Session	3:52 p.m. – 3:53 p.m. Public Session
Chair – Christopher Voutsinas	✓	✓	✓
Michael Bernstein	✓	✓	✓
Frank Bucys	✓ (Teleconference)	✓ (Teleconference)	✓ (Teleconference)
Nancy Cohen	✓ (Teleconference)	✓ (Teleconference)	✓ (Teleconference)
Councillor Doug Ford	✓ (Teleconference)	✓ (Teleconference)	✓ (Teleconference)
Wayne Fraser	Regrets	Regrets	Regrets
Chris Hardwicke	✓ (Teleconference)	✓ (Teleconference)	✓ (Teleconference)
Lynn Kennedy	✓	✓	✓
Councillor Peter Milczyn	✓ (Teleconference)	✓ (Teleconference)	✓ (Teleconference)
Councillor Michael Thompson	✓ (Teleconference)	✓ (Teleconference)	✓ (Teleconference)
Moshe Wertheim	✓	✓	✓

✓ Members were present for some or all of the time indicated.

Also present:

William Bryck, President and Chief Executive Officer
David Fiume, Senior Vice President and Chief Financial Officer
John Macintyre, Senior Vice President, Corporate Development and Residential Projects
Prakash David, Senior Vice President, Residential and Retail Development
Don Logie, Senior Vice President Development
Steven J. Trumper, Vice President, General Counsel and Corporate Secretary
Belinda James, Legal Counsel, Recording Staff

[signed by Christopher Voutsinas] _____
Board Chair

[signed by Steven Trumper] _____
VP, General Counsel & Corporate Secretary