



**Minutes of the Board of Directors Meeting
Build Toronto Inc.**

November 21, 2011

At 8:03 a.m., Stuart Lazier, Chair of the Real Estate Investment and Development Committee, called the meeting to order on behalf of Board Chairman Blake Hutcheson. At 8:04 a.m. Board Chairman Blake Hutcheson joined the meeting and resumed the Chair.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No interests were declared.

In-Camera Motion

At 8:04 a.m., on motion by Bruce Bowes, seconded by Brigitte Shim, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

BOD2011-9-1 Ordinance Project & Proposed Eva's Phoenix Letter Agreement

The Board of Directors had before it a confidential report (November 18, 2011), from the Vice President - Development, Build Toronto, on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:04 a.m., on motion by Bruce Bowes, seconded by Brigitte Shim, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

The Board of Directors Meeting resumed its public session at 8:46 a.m.

BOD2011-9-2 150 Symes Road

The Board of Directors had before it a confidential report (November 17, 2011), from the Vice President – Land and Asset Management, and the President and Chief Executive Officer, Build Toronto, on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:04 a.m., on motion by Bruce Bowes, seconded by Brigitte Shim, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

At 8:46 a.m., on motion by Paul Finkbeiner, seconded by Ucal Powell, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 8:47 a.m.

Attendance:

TIME	8:03 am to 8:04 am Public Session	8:04 am to 8:46 am In-Camera Session	8:46 am to 8:47 am Public Session
Chair, Blake Hutcheson	X	X	X
David Barry	X	X	X
Bruce Bowes	X	X	X
Paul Finkbeiner	X	X	X
Doug Ford	Regrets	X	X
Stuart Lazier	X	X	X
Ucal Powell	X	X	X
Brigitte Shim	X	X	X
Ken Silver	X	X	X
Michael Thompson	Regrets	Regrets	Regrets
Mike Williams	X	X	X

X Members were present for some or all of the time indicated.

Also Present:

- J. Lorne Braithwaite, President and Chief Executive Officer
- John Macintyre, Senior Vice President - Corporate Affairs
- Frank Bajt, resident, Land and Asset Management
- Prakash David, Vice President - Development
- Steven Trumper, General Counsel
- Millie Minas, Recording Staff

Board Chair

Senior Vice President - Corporate Affairs