



**Minutes of the Board of Directors Meeting
Build Toronto Inc.**

October 31, 2011

The Chair called the meeting to order at 12:05 p.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No interests were declared.

Notice Motion

On motion by Paul Finkbeiner, seconded by Ken Silver, the Board resolved to convene a special meeting of the Corporation and the Directors, waiving the notice provisions under By-Law No. 1 of the Corporation.

In-Camera Motion

At 12:06 p.m., on motion by Paul Finkbeiner, seconded by Ken Silver, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

BOD2011-8-1 120 Grangeway Avenue

The Board of Directors had before it a confidential report (October 25, 2011), from the President and Chief Executive Officer, and the Vice-President Development, on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 12:06 p.m., on motion by Paul Finkbeiner, seconded by Ken Silver, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

The Board of Directors Meeting resumed its public session at 12:25 p.m.

At 12:25 p.m., on motion by Ken Silver, seconded by Bruce Bowes, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 12:26 p.m.

Attendance:

TIME	12:05 pm to 12:06 pm Public Session	12:06 pm to 12:25 pm In-Camera Session	12:25 pm to 12:26 pm Public Session
Chair, Blake Hutcheson	X	X	X
David Barry	X	X	X
Bruce Bowes	X	X	X
Paul Finkbeiner	X	X	X
Doug Ford	Regrets	Regrets	Regrets
Stuart Lazier	Regrets	Regrets	Regrets
Ucal Powell	X	X	X
Brigitte Shim	X	X	X
Ken Silver	X	X	X
Michael Thompson	X	X	X
Mike Williams	X	X	X

X Members were present for some or all of the time indicated.

Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer
 John Macintyre, Senior Vice President - Corporate Affairs
 Winston Young, Senior Vice President and Chief Financial Officer
 Steven Trumper, General Counsel
 Brenda Enns, Recording Staff

Board Chair

Senior Vice President Corporate Affairs