

For Immediate Release

Build Toronto Officially Launches Corus Quay Development

**“City Building” Initiative the Catalyst for Waterfront Regeneration
in Toronto’s East Bayfront**

Toronto, Ontario - September 28, 2010 – Today, Build Toronto, the City of Toronto’s arms-length real estate and development corporation, together with [Corus Entertainment](#), officially opened Corus Quay at 25 Dockside Drive in Toronto’s East Bayfront Precinct. As the first commercial building in the area, Corus Quay is a model for public infrastructure development and realizes Build Toronto’s vision for catalytic **“City Building”**.

The Corus Quay development, which began under TEDCO, laid the groundwork for development in the East Bayfront. In the next five to ten years, millions of square feet of residential, commercial, retail and institutional space will be developed in the area. George Brown College has already started to build its new Health Sciences Campus east of Corus Quay and Waterfront Toronto recently opened Sugar Beach and Sherbourne Common by the waterfront.

“This building shows what can happen when the private sector and the public sector come together,” said David Miller, Mayor of Toronto and Chair of Build Toronto’s Board of Directors. “If our City is going to succeed, it has to be a City that is vibrant, interesting and exciting, but also one that creates jobs, where people are welcomed and that is built to the highest environmental and design standards – all values that come together in the Corus Quay building.”

Corus Quay is a 500,000 square foot, eight-story building located south of Queens Quay at the foot of Lower Jarvis Street. As [Corus Entertainment’s](#) new Toronto headquarters, the building was not only designed to set a new standard for the broadcast industry, but it also brings more than 1100 employees to a remediated brownfield site in a building that features highly energy efficient LEED® (Leadership in Energy and Environmental Design) Gold standards. Using a variety of technologies, it is predicted that the building will use 64% less water and 33% less energy, relative to other conventional buildings.

The building also creates a destination for the public, linking the City and the water through public realm and world-class public art – another key component of success in **“City Building”**. The public art installations were created by award-winning U.K. artists, [Troika](#), and are in keeping with City of Toronto’s Official Plan policy to devote 1% of gross construction costs towards public art.

A place where function meets form, the building is accessible and creates experience. Designed by internationally acclaimed [Diamond and Schmitt Architects Inc.](#), and with interiors by the award-winning firm [Quadrangle Architects Limited](#), the \$150 million multi-use building includes a three-story human slide, public art space, and an enormous five-story living green wall that purifies indoor air. The location is also in close proximity to TTC streetcars and bus lines, and provides ample bike storage and showers to encourage alternative environmentally friendly methods of commuting.

“Corus Quay is a project that started with a vision for responsible development”, said Lorne J. Braithwaite, President and CEO, Build Toronto. “When the team first sat down to design this building in 2007, the goal was to deliver on a new model for “**City Building**” – to achieve economic value, create jobs, revitalize underutilized land, create public space and inspire leadership in environmental stewardship. In doing so, this development is a catalyst for the regeneration of the neighbourhood. Corus Quay is really the intersection of business, design and public spaces.”

To help celebrate this development, Build Toronto commissioned a documentary entitled Art + Architecture, which tells the story of the design and building of Corus Quay. The documentary was prepared by [Inkblot Media Corp.](#)

About Build Toronto

Build Toronto began operations in 2009 as part of the City of Toronto's strategy to enhance Toronto's economic competitiveness. It has finalized its business plan and undertaken a thorough analysis of its present and future holdings. Closely aligned with the City from a public policy perspective, it will act as a catalyst for the development of infrastructure and sustainable services in Toronto while stimulating the creation of jobs, regenerating neighbourhoods, and undertaking high quality, environmentally sustainable developments. Build Toronto partners with private and public sector partners and operates at arm's-length from the City, its sole shareholder. For more information please visit www.buildtoronto.ca.

- 30 -

For more information please contact:

Bruce Logan
Build Toronto
(416) 981-3753
blogan@buildtoronto.ca

Natalie Pastuszak
Build Toronto
(416) 981-3759
npastuszak@buildtoronto.ca