

# BUILD TORONTO

FOR IMMEDIATE RELEASE

## CITY COUNCIL APPOINTS EIGHT PUBLIC MEMBERS TO THE BUILD TORONTO BOARD AND COUNCILLOR DAVID SHINER AS INTERIM CHAIR

The 11-Member Board Brings Together Extensive Expertise in Real Estate Investment, with Backgrounds in Environmental, Legal, Architectural, Finance and Serving Local Communities

**TORONTO, ONTARIO – NOVEMBER 10, 2015** – BUILD TORONTO, the City of Toronto's real estate development corporation, is pleased to announce that City Council has appointed current Board member Councillor David Shiner, Chair of the City of Toronto Planning and Growth Committee, as Chair of the BUILD TORONTO Board. Deputy Mayor Denzil Minnan-Wong and Councillor Michael Thompson are returning Board members.

At its meeting on November 3 and 4, 2015, [Toronto City Council appointed eight members of the public](#) to the 11-member BUILD TORONTO Board, effective November 4, 2015.

For a term of office ending on November 5, 2016, and until successors are appointed:

- Nancy Cohen
- Wayne Fraser
- Moshe Wertheim

For a term of office ending on November 5, 2017, and until successors are appointed:

- Michael Bernstein
- Dennis Fotinos
- Peter Sharpe
- Walied Soliman
- Audrey Wubbenhorst

"BUILD TORONTO plays a very important role in unlocking value from surplus and underused City real estate assets," said Councillor David Shiner. "In my new role as Chair of the Board of BUILD TORONTO, there will be increased co-ordination with the City and a stronger view to champion City-Building initiatives such as affordable housing, great public spaces and good urban design. I would like to welcome all the new and returning board members and know that they will provide the oversight and direction required to help the company succeed."

BUILD TORONTO thanks previous Board Chair Christopher Voutsinas and former Board members Frank Bucys and Lynn Kennedy for their contributions of expertise and governance to the BUILD TORONTO team since 2013.

BUILD TORONTO's 11-member Board now comprises three members with public sector expertise and eight members with private sector expertise. To view the biographies of the BUILD TORONTO Board members, visit <http://builddoronto.ca/company-overview/board/>.

## **About BUILD TORONTO**

BUILD TORONTO Inc. is an independent real estate and development investment corporation established by the City of Toronto to create value from the City's underutilized real estate assets. The company has a unique focus on meeting its City-Building Strategic Priorities, as well as generating a reasonable net financial return for the City. BUILD TORONTO reports to a professional Board of Directors and operates with a vision to develop surplus and underused City land to attract commercial development, create desirable jobs and improve the livability of the City. BUILD TORONTO officially launched and started full operations in May 2010. For more information, visit [www.builddoronto.ca](http://www.builddoronto.ca).

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