

FOR IMMEDIATE RELEASE

## **Build Toronto Appoints Jaspreet Hansra-Kulasingam as Chief Financial Officer**

**TORONTO, ONTARIO – February 9, 2016** – Build Toronto, the City of Toronto’s real estate and development investment corporation, today announced the appointment of Jaspreet Hansra-Kulasingam as Chief Financial Officer (CFO). Jaspreet is a seasoned executive bringing extensive real estate and finance experience. Most recently having served as Senior Manager in Deloitte’s Assurance & Advisory practice Jaspreet assisted clients in identifying and executing optimization initiatives.

As CFO, Jaspreet will be a key member of Build Toronto’s Executive Management Team. She will be responsible for the overall financial management of the Corporation, including finance, accounting, treasury, insurance, risk management and financial planning. Jaspreet will be focusing on ensuring the continued financial success of the company and its ongoing financial contributions to the City.

*“We are pleased to have Jaspreet join our team at Build Toronto,” says Bill Bryck, President & CEO, Build Toronto. “In addition to bringing a strong financial reporting background, Jaspreet has significant experience in accounting systems which will be invaluable to our organization as we upgrade and integrate our systems to better support the City.”*

Jaspreet comes to Build Toronto with private sector expertise, which includes over 13 years of experience in assurance and advisory services, corporate and property accounting, budgeting, forecasting, and strategic planning and procurement. She has held several senior positions throughout her career and has overseen complex projects, while effectively representing stakeholder interests, to better align and support business objectives.

*“I am very excited to be joining the Build Toronto team”, says Jaspreet Hansra-Kulasingam. “The City of Toronto has such a unique opportunity with an organization like Build Toronto to best utilize its real estate and make it work for the City’s goals. I look forward to ensuring its continued success.”*

Prior to Deloitte, Jaspreet was Controller at Canadian Apartment Properties Real Estate Investment Trust (CAPREIT), and Director of Finance at Revera Inc. (formerly Retirement Residents REIT).

Jaspreet is a Chartered Professional Accountant and a Member of the Chartered Professional Accountants of Canada. She completed her Bachelor of Arts Honours Chartered Accountancy Studies and Masters of Accounting from the University of Waterloo.

To view Jaspreet’s full bio, please visit [builddtoronto.ca/company-overview/team/](http://builddtoronto.ca/company-overview/team/)

Build Toronto is committed to maintaining a strong reputation in encouraging diversity both within its projects and in the workplace.

Since its inception, Build Toronto has sold 19 projects and contributed \$70 million in dividends to the City of Toronto. Build Toronto will be reporting its 2016 financial performance to the City Executive Committee and then City Council starting in June 2017.

### **About Build Toronto**

Build Toronto Inc. is an independent real estate and development investment corporation established by the City of Toronto to create value from the City's underutilized real estate assets. The company has a unique focus on meeting its City-Building Strategic Priorities, as well as generating a reasonable net financial return for the City. Build Toronto reports to a professional Board of Directors and operates with a vision to develop surplus and underused City land to attract commercial development, create desirable jobs and improve the livability of the City. Build Toronto officially launched and started full operations in May 2010. For more information, visit [www.builttoronto.ca](http://www.builttoronto.ca).

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