

Toronto's New Real Estate Agency

In May 2017, Toronto City Council approved a new City-wide real estate service delivery model that will centralize real estate and facilities management activities across the City. A new Agency was established to manage the City's real estate portfolio, develop City buildings and lands for municipal purposes and deliver client-focused real estate solutions to City divisions, agencies and corporations. The new Agency will launch on January 1, 2018 and will be followed by an official new name, brand, website and launch in 2018.

Toronto Port Lands Company to be merged into the new Agency

As part of this transformation, the operations of Build Toronto and Toronto Port Land Company will be consolidated into the new Agency and our role in developing and managing the City's properties within the Port Lands will continue within the mandate of the new Agency. On January 1, 2018, staff will continue the important City-Building efforts for the City as part of the new Agency located at 200 King St. W., Suite 200.

Transition Lead: Antoinette Tummillo

The new Agency will be led by Antoinette Tummillo, as the Transition Lead. She will report to a nine-member board of directors, which was appointed in November 2017.

Antoinette is a recognized leader in the real estate industry and has significant and diverse experience in the public and private sector. Most recently, she was the Executive Vice-President at Colliers International Real Estate Management Services division, overseeing the property and asset management business for Canada since 2010.

She will work closely with the senior leadership teams at Build Toronto, the Toronto Port Lands Company and at the City of Toronto, to help ensure a seamless transition. A search is currently underway for a permanent CEO.

Business of Toronto Port Lands Company continues

As part of our transition, we are working to move business operations and staff into the new Agency as seamlessly as possible, and we are committed to ensuring there are no disruptions to current development projects.

More Information on the City-Wide Real Estate Model

The Agency is set up as part of a new innovative model that will transform the way the City of Toronto looks at its real estate assets – you can expect many great collaborations, opportunities and benefits to be realized as a result of us coming together to look at all of the City of Toronto's assets in a strategic way.

For more information on the City-wide real estate model, visit:

<https://www1.toronto.ca/wps/portal/contentonly?vgnextoid=38ed8d9d659eb510VgnVCM10000071d60f89RCRD&vgnextchannel=84a7e03bb8d1e310VgnVCM10000071d60f89RCRD>

For any questions related to the new model, Agency or Transition Lead, please do not hesitate to contact our office by calling 416-214-4640.

We look forward to continuing to work with you and keeping you informed throughout our transition process.

Sincerely,

Toronto Port Lands Company