

Minutes – Public

Public Minutes of the Combined Special Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: February 25, 2019

Time: 9:30 a.m. to 10:00 a.m.

Location: CreateTO, 200 King St. W., Suite 200 – City Builder Boardroom and Teleconference

Call to Order

The Chairman of the Board of Directors confirmed that a quorum was present and called the meeting to order at 9:34 a.m.

Absence MOTION

All directors were in attendance.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

There were no items to discuss in the public session.

In Camera MOTION

On motion by Sandra Levy and seconded by Dino Chiesa, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 9:35 a.m.

During the in camera session, the Board of Directors discussed the following matters:

1. Pinewood Studios

Adjournment

MOTION: On motion by Dino Chiesa and seconded by Dennis Fotinos, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in

accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 10:05 a.m. and the meeting was adjourned at 10:05 a.m.

Attendance:

	9:34 to 9:35 a.m. Public Session	9:35 a.m. to 10:05 a.m. In-Camera Session	10:05 to 10:05 a.m. Public Session
Dino Chiesa, Chair	✓	✓	✓
Ron Carinci, Vice Chair	✓	✓	✓
Ana Bailão	✓	✓	✓
Jane Beatty	✓	✓	✓
Paula Fletcher	✓	✓	✓
Dennis Fotinos	✓	✓	✓
Sandra Levy	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

Also Present (at the invitation of the Board):

Brian Johnston, Chief Executive Officer, CreateTO

Michael Kraljevic, Executive Advisor, Asset & Portfolio Management & Major Projects, CreateTO

Susan O'Neill, Director, Communications & Marketing, CreateTO

Mary Ormond, Associate General Counsel, CreateTO

Josie Scioli, Deputy City Manager, City of Toronto

Steven Trumper, Chief Legal Counsel and Corporate Secretary, CreateTO

Recording Staff: Janice Paterson, Senior Executive Assistant & Board Liaison, CreateTO

(Signed by) "Dino Chiesa"

Board Chair

(Signed by) "Steven Trumper"

Chief Legal Counsel & Corporate Secretary,
CreateTO