

Minutes – Public

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: May 13, 2019

Time: 3:00 p.m. to 4:30 p.m.

Location: City Hall, 100 Queen Street West, 2nd Floor, Committee Room 2

Call to Order

The Chairman of the Board of Directors confirmed that a quorum was present and called the meeting to order at 3:07 p.m.

Absence MOTION

All directors were in attendance.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

1. Approval of Previous Board of Directors Public Minutes of February 15, 2019 and Special Meetings of February 25 and April 15, 2019.

The Board of Directors received the public report from the Chief Legal Counsel and Corporate Secretary, CreateTO dated April 30, 2019.

MOTION: On motion by Marcie Zajdeman, seconded by Sandra Levy, the Board of Directors approved the previous Board of Directors public minutes of February 15, 2019 and Special Meetings of February 25 and April 15, 2019.

In Camera MOTION

On motion by Dennis Fotinos and seconded by Jane Beatty, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 3:09 p.m.

During the in camera session, the Board of Directors discussed the following matters:

2. Approval of Previous Board of Directors Closed Session Minutes of February 15, 2019 and Special Meetings of February 25 and April 15, 2019

3. 2018 Financial Results
4. 260 Adelaide St./Fire Hall
5. 411 Victoria Park
6. Proposed Corporate Name Change
7. 2018 Compensation Disclosure
8. CEO Update
9. Action Items
10. Other Business

Adjournment

MOTION: On motion by Dino Chiesa and seconded by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 5:00 p.m. and the meeting was adjourned at 5:00 p.m.

Attendance:

	3:07 to 3:09 p.m. Public Session	3:09 to 5:00 p.m. In-Camera Session	5:00 to 5:00 p.m. Public Session
Dino Chiesa, Chair	✓	✓	✓
Ron Carinci, Vice Chair	✓	✓	✓
Ana Bailão	✓	✓	✓
Jane Beatty	✓	✓	✓
Paula Fletcher	✓	✓	✓
Dennis Fotinos	✓	✓	x
Sandra Levy	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

Also Present (at the invitation of the Board):

Jaspreet Hansra-Kulasingam, Chief Financial Officer, CreateTO

Debbie Higgins, Deputy Fire Chief, Toronto Fire Services
Brian Johnston, CEO, CreateTO
Michael Kraljevic, Executive Advisor, Asset & Portfolio Management & Major Projects, CreateTO
Don Logie, Senior Vice President, Development, CreateTO
Ryan Glenn, Director, Stakeholder & Client Relationship Management, CreateTO
Sharon Goff-McCue, Director, Human Resources, CreateTO
Willie Macrae, Manager, Community Planning, South District, City of Toronto
Susan O'Neill, Director, Communications and Marketing, CreateTO
Mary Ormond, Associate General Counsel, CreateTO
Andrew Popert, Partner, Assurance, PricewaterhouseCoopers LLP
Josie Scioli, Deputy City Manager, City of Toronto
Kathryn Truman, Controller, Financial Reporting and Accounting, CreateTO
Steven Trumper, Chief Legal Counsel and Corporate Secretary, CreateTO
Mike Whelan, Vice President, Major Projects, CreateTO
Recording Staff: Janice Paterson, Senior Executive Assistant & Board Liaison, CreateTO

(Signed by) "Dino Chiesa"

Board Chair

(Signed by) "Steven Trumper"

Chief Legal Counsel & Corporate Secretary,
CreateTO