

Minutes – Public

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: July 9, 2019

Time: 11:00 a.m. to 12:30 p.m.

Location: City Hall, 100 Queen Street West, 2nd Floor, Committee Room 2

Call to Order

The Chairman of the Board of Directors confirmed that a quorum was present and called the meeting to order at 11:02 a.m.

Absence MOTION

All directors were in attendance.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

Marcie Zajdeman declared a possible conflict for agenda item #5 and absented herself from the room when this items was discussed.

1. Approval of Previous Board of Directors Public Minutes of May 13, 2019.

The Board of Directors received the public report from the Chief Legal Counsel and Corporate Secretary, CreateTO dated June 13, 2019.

MOTION: On motion by Marcie Zajdeman, seconded by Ron Carinci, the Board of Directors approved the previous Board of Directors public minutes of May 13, 2019.

In Camera MOTION

On motion by Ron Carinci and seconded by Jane Beatty, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 11:04 a.m.

During the in camera session, the Board of Directors discussed the following matters:

2. Approval of Previous Board of Directors Closed Session Minutes of May 13, 2019

3. Delegation of Authority (DOA), Lease Approvals (Revised)

4. BTI: 4620 Eglinton Ave. West – Transaction Update

5. **TPLC: OUTFRONT Media Canada GP Co. lease at 915 and 945 Lakeshore Boulevard East, Toronto**
6. **2019 Q1 Financial Results**
7. **Proposed Corporate Name Change**
8. **CEO Update**
9. **Action Items**
10. **Other Business: Sidewalk Labs**

Adjournment

MOTION: On motion by Dino Chiesa and seconded by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 12:15 p.m. and the meeting was adjourned at 12:15 p.m.

Attendance:

	11:02 to 11:04 a.m. Public Session	11:04 a.m. to 12:15 p.m. In-Camera Session	12:15 to 12:15 p.m. Public Session
Dino Chiesa, Chair	✓	✓	✓
Ron Carinci, Vice Chair	✓	✓	✓
Ana Bailão	✓	✓	✓
Jane Beatty	✓	✓	✓
Paula Fletcher	✓	✓	✓
Dennis Fotinos	✓	✓	x
Sandra Levy	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

Also Present (at the invitation of the Board):

Bernice Afriyie, Summer Student, CreateTO
 Nik Chatterjee, Director, Property Management, CreateTO
 Jaspreet Hansra-Kulasingam, Chief Financial Officer, CreateTO
 Brian Johnston, CEO, CreateTO
 Don Logie, Senior Vice President, Development, CreateTO

Susan O'Neill, Director, Communications and Marketing, CreateTO
Mary Ormond, Associate General Counsel, CreateTO
Steven Trumper, Chief Legal Counsel and Corporate Secretary, CreateTO
Mike Whelan, Vice President, Major Projects, CreateTO
Recording Staff: Janice Paterson, Senior Executive Assistant & Board Liaison, CreateTO

(Signed by) "Dino Chiesa"
Board Chair

(Signed by) "Steven Trumper"
Chief Legal Counsel & Corporate Secretary,
CreateTO