

Minutes – Public

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: July 23, 2020

Time: 11:00 a.m.

Location: Teleconference

Call to Order

The Vice Chair of the Board of Directors confirmed that a quorum was present and called the meeting to order at 11:57 a.m.

Absence Motion

On motion made by Jane Beatty and seconded by Ron Carinci, the Board of Directors excused the absence of Paula Fletcher from the Board of Directors meeting.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

1. Approval of Previous Board of Directors Public Minutes of June 12, 2020

The Board of Directors received the public report from the Chief Executive Officer, CreateTO dated July 15, 2020.

MOTION: On motion by Sandra Levy, seconded by Ron Carinci, the Board of Directors approved the previous Board of Directors public minutes of June 12, 2020.

In Camera MOTION

On motion by Marcie Zajdeman and seconded by Ron Carinci, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 12:00 p.m.

During the in camera session, the Board of Directors discussed the following matters. The agenda items were discussed in a different order than noted in the Agenda.

2. Approval of Previous Board of Directors Closed Session Minutes of June 12, 2020,

3. Officers, Financial and Signing Authorities – Amendment

4. **Action Items**

5. **CEO Update**

6. **Other Business**

Adjournment

MOTION: On motion by Sandra Levy and seconded by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 12:09 p.m. and the meeting was adjourned at 12:10 p.m.

Attendance:

	11:57 to 11:57 p.m. Public Session	11:58 a.m. to 12:09 p.m. In-Camera Session	12:09 to 12:10 p.m. Public Session
Dino Chiesa, Chair	x	x	x
Ron Carinci, Vice Chair	✓	✓	✓
Ana Bailão	✓	✓	✓
Jane Beatty	✓	✓	✓
Paula Fletcher	x	x	x
Dennis Fotinos	✓	✓	✓
Sandra Levy	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

x Members not present for some or all of the time indicated

Also Present (at the invitation of the Board):

Mike Whelan, Senior Vice-President Development, CreateTO

Mary Ormond, Associate General Counsel, CreateTO

Carlo Bonanni, Vice President, Land & Development Planning, CreateTO

Jaspreet Hansra-Kulasingam, Chief Financial Officer, CreateTO

Brian Johnston, CEO, CreateTO

Don Logie, Senior Vice President, Development, CreateTO

Steven Trumper, Chief Legal Counsel and Corporate Secretary, CreateTO

Recording Staff: Lisa Palumbo, Senior Law Clerk, CreateTO

(Signed) "Ron Carinci"

Vice Chair

(Signed) "Stephen Trumper"

Chief Legal Counsel & Corporate
Secretary, CreateTO