

Minutes – Public

Public Minutes of the Special Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: May 27, 2021

Time: 11:00 a.m.

Location: Teleconference

Call to Order

The Chair of the Board of Directors confirmed that a quorum was present and called the meeting to order at 11:03 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

In Camera MOTION

On motion by Ron Carinci, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 11:05 a.m. *During the in camera session, the Board of Directors discussed the following matters.*

1. Basin Street Media Hub [ACTION]
2. Pinewood Capacity of Capital Call [ACTION]
3. Q1 2020 Financial Results [INFORMATION]

Adjournment

MOTION: On motion by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies’ Shareholder Direction. The Board of Directors resumed its public session at 12:27 p.m. and the meeting was adjourned at 12:28 p.m.

Attendance:

	11:03 a.m. to 11:05 a.m. Public Session	11:05 a.m. to 12:27 p.m. In-Camera Session	12:27 p.m. to 12:28 p.m. Public Session
Ron Carinci, Chair	✓	✓	✓
Ana Bailão	x	x	x
Marni Dicker	✓	✓	✓
Paula Fletcher	✓	✓	✓
Dennis Fotinos	x	x	x
Sandra Levy	✓	✓	✓
Allison Mendes	✓	✓	✓
Marcie Zajdeman	x	x	x

✓ Members were present for some or all of the time indicated.

x Members not present for some or all of the time indicated

Also Present (at the invitation of the Board):

Brendan Nolan, Corporate Management & Policy Consultant, City of Toronto
Courtney Glen, Deputy Chief of Staff, City of Toronto

Don Logie, Senior Vice President, Development, CreateTO

Greg Dadd, Principal, Procurement and Fairness Advisory Services

Industry & Public Sector Group, Optimus sbr

Josie Scioli, Deputy City Manager, Corporate Services, City of Toronto

Justin Kong, Legal Counsel, CreateTO

Ho Lu, Director, Major Projects, CreateTO

Jaspreet Hansra-Kulasingam, Chief Financial Officer, CreateTO

Mary Ormond, Chief Legal Counsel and Corporate Secretary, CreateTO

Mike Whelan, Senior Vice-President Development, CreateTO

Nick Simos, Vice President, Portfolio Execution, CreateTO

Nik Chatterjee, Director, Property Management, CreateTO

Steven Trumper, Interim, Chief Executive Officer, CreateTO

Susan O'Neill, Director, Communications and Marketing, CreateTO

Vic Gupta, Senior Vice President, Strategic Development, CreateTO

Recording Staff: Lisa Palumbo, Senior Law Clerk, CreateTO

(Signed) Ron Carinci

Chair

(Signed) Mary Ormond

Chief Legal Counsel & Corporate
Secretary, CreateTO