



Transforming
Toronto's Real Estate

News Release

November 10, 2021

City Council appoints new Chief Executive Officer of CreateTO

CreateTO is pleased to announce that Toronto City Council has appointed Vic Gupta as its new Chief Executive Officer (CEO) effective November 22, 2021.

As CEO of the City's real estate agency, Gupta will report to the Board of Directors of CreateTO and will be accountable for creating and executing a vision, strategy, and business plan consistent with the purpose of CreateTO and aligned with the policy direction of Toronto City Council.

He will also be responsible for developing and leading a service-driven culture that is focused on city-building, enabling City program solutions, and ensuring cost-effective program delivery, in addition to managing the stewardship of the City's real estate assets and optimizing the portfolio.

Gupta, an entrepreneur with extensive experience in the public and private sectors, joined CreateTO as Senior Vice President, Strategic Development in 2019 and currently holds the position of Executive Vice President, Strategic Development.

As a member of the Executive Management Team, he has been responsible for setting the strategic direction of the agency, leading a multi-disciplinary team that collaborates with partners and stakeholders to identify opportunities to leverage the City's real estate assets to deliver economic and community benefits, and managing the Port Lands group. Gupta was also one of the founding members and the executive sponsor of CreateTO's Diversity, Equity and Inclusion Committee.

Gupta was selected for the position following an extensive recruitment process. A CEO Selection Committee was established by the CreateTO Board of Directors in October 2019 and Phelps, an executive search firm, was retained through a competitive RFP to assist with the search.

Quotes:

"On behalf of City Council, I am pleased to congratulate Vic Gupta on his appointment as CEO of CreateTO. Vic has a strong understanding of the City and established relationships across the City's leadership team and with members of Council. I am confident he will provide a seamless transition and bring stability as CreateTO continues to work in partnership with the City to develop innovative real estate solutions that deliver meaningful benefits to our city and its residents."

- Mayor John Tory

“In seeking a candidate for the role of CEO, the Board’s Selection Committee worked closely with an executive search firm to conduct a comprehensive recruitment process that sought to find a strategic executive leader who understands the importance of city building as well as the demands of operating a values-driven and industry-based enterprise within the public sector. I look forward to working with Vic Gupta in his capacity as CreateTO’s new CEO.”

- Ron Carinci, CreateTO Board Chair

“I am deeply honoured by the opportunity to lead the talented and dedicated team at CreateTO. Working in the public service is a privilege and I look forward to continuing to advance the delivery of key City priorities in partnership with our City stakeholders and those across the development industry. Together, we can find new and better ways to use the City’s real estate assets to unlock the potential of our city to create vibrant and more livable communities.”

- Vic Gupta, CreateTO CEO

CreateTO was formed in 2018 as the City of Toronto’s real estate agency. The organization brings together stakeholders, partners and community members to ensure the best use of the City’s real estate assets for today and tomorrow. CreateTO manages the City’s \$27 billion real estate portfolio, develops City buildings and lands for municipal purposes and delivers client-focused real estate solutions – ensuring a balance of both community and economic benefits. For more information, visit www.createto.ca.

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