

Minutes – Public

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: January 11, 2022

Time: 3:30 p.m.

Location: Teleconference

Call to Order

The Chair of the Board of Directors confirmed that a quorum was present and called the meeting to order at 3:35 p.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

1. Approval of Previous Board of Directors Public Minutes of November 22, 2021. The Board of Directors received the public report from the Chief Legal Counsel & Corporate Secretary, CreateTO dated December 13, 2021.

MOTION: On motion by Ron Carinci, the Board of Directors approved the previous Board of Directors public minutes of November 22, 2021.

In Camera MOTION

On motion by Ron Carinci, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 3:36 p.m. During the in camera session, the Board of Directors discussed the following matters.

2. Approval of Previous Board of Directors Closed Session Minutes of November 22, 2021
3. 2022 Combined Operating Capital Budget
4. Action Items

MOTION: On motion by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies’ Shareholder Direction. The Board of Directors resumed its public session at 3:49 p.m. and the meeting was adjourned at 3:49 p.m.

Attendance:

	3:34 p.m. to 3:36 p.m. Public Session	3:36 p.m. to 3:49 p.m. In-Camera Session	3:49p.m. to 3:49p.m. Public Session
Ron Carinci, Chair	✓	✓	✓
Ana Bailão	✓	✓	✓
Marni Dicker	✓	✓	✓
Paula Fletcher	x	✓	✓
Dennis Fotinos	✓	✓	✓
Sandra Levy	✓	✓	✓
Allison Mendes	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

x Members not present for some or all of the time indicated

Also Present (at the invitation of the Board):

Ashutosh Sanghvi, Controller, Budget Planning and Forecasting, CreateTO
Don Logie, Senior Vice President, Development, CreateTO
Fariha Husain, Manager, Strategic Policy & Corporate Priorities, CreateTO
Jaspreet Hansra-Kulasingham, Chief Financial Officer, CreateTO
Jeff Mustoe, Director, Procurement & Strategic CreateTO
Justin Kong, Legal Counsel, CreateTO
Mary Ormond, Chief Legal Counsel and Corporate Secretary, CreateTO
Mike Whelan, Senior Vice-President Development, CreateTO
Ronald Ro, Manager, Transaction Services, CREM
Susan O'Neill, Director, Communications and Marketing, CreateTO
Vic Gupta, Senior Vice President, Strategic Development, CreateTO
Recording Staff: Lisa Palumbo, Senior Law Clerk, CreateTO

Signed "Ron Carinci"

Chair

Signed "Mary Ormond"

Chief Legal Counsel & Corporate
Secretary, CreateTO