

## Minutes – Public

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: April 24, 2020

Time: 12:30 p.m.

Location: CreateTO Teleconference

### **Call to Order**

The Chairman of the Board of Directors confirmed that a quorum was present and called the meeting to order at 12:44 p.m.

### **Absence MOTION**

On motion made by Dino Chiesa and seconded by Ron Carinci, the Board of Directors excused the absence of Ana Bailão from the Board of Directors meeting.

### **Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act**

No conflicts were declared.

#### **1. Approval of Previous Board of Directors Public Minutes of March 13, 2020**

The Board of Directors received the public report from the Chief Executive Officer, CreateTO dated April 17, 2020.

**MOTION:** On motion by Sandra Levy, seconded by Dennis Fotinos, the Board of Directors approved the previous Board of Directors public minutes March 13, 2020.

### **In Camera MOTION**

On motion by Dino Chiesa and seconded by Marcie Zajdeman , the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 12:44 p.m.

*During the in camera session, the Board of Directors discussed the following matters:*

#### **2. Approval of Previous Board of Directors Closed Session Minutes of March 13, 2020,**

3. **2019 Financial Results**
4. **Pinewood - 2020 Expansion Lease Approval**
5. **TPLC: 2020 Land Transfers to City of Toronto**
6. **Action Items**
7. **CEO Update**
8. **Other Business**

**Adjournment**

**MOTION:** On motion by Dino Chiesa and seconded by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 1:29 p.m. and the meeting was adjourned at 1:30 p.m.

**Attendance:**

	12:44 to 12:44 p.m. Public Session	12:44 p.m.to 1:29 p.m. In-Camera Session	1:29 p.m.1 to 1:30 p.m. Public Session
Dino Chiesa, Chair	✓	✓	✓
Ron Carinci, Vice Chair	✓	✓	✓
Ana Bailão	x	x	x
Jane Beatty	✓	✓	✓
Paula Fletcher	✓	✓	✓
Dennis Fotinos	✓	✓	✓
Sandra Levy	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

x Members were not present for the time indicated

**Also Present** (at the invitation of the Board):

Andrew Popert, Partner, Assurance, PricewaterhouseCoopers LLP

Mackenzie May, Senior Associate, Assurance, PricewaterhouseCoopers LLP

Vic Gupta, Senior Vice President, Strategic Development, CreateTO

Jaspreet Hansra-Kulasingam, Chief Financial Officer, CreateTO

Brian Johnston, CEO, CreateTO

Don Logie, Senior Vice President, Development, CreateTO

Janice Paterson, Senior Executive Assistant & Board Liaison, CreateTO

Steven Trumper, Chief Legal Counsel and Corporate Secretary, CreateTO

Recording Staff: Lisa Palumbo, Senior Law Clerk, CreateTO

(Signed By) "Ron Carinci"

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Vice Chair

(Signed By) "Steven Trumper"

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Chief Legal Counsel & Corporate  
Secretary, CreateTO