

Minutes – Public

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: March 13, 2020

Time: 9:30 a.m.

Location: CreateTO, 200 King St. W., Suite 200 / Teleconference

Call to Order

The Chairman of the Board of Directors confirmed that a quorum was present and called the meeting to order at 9:41 a.m.

Absence MOTION

All directors were in attendance.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

1. Approval of Previous Board of Directors Public Minutes of January 27, 2020.

The Board of Directors received the public report from the Chief Executive Officer, CreateTO dated February 26, 2020.

MOTION: On motion by Sandra Levy, seconded by Dino Chiesa, the Board of Directors approved the previous Board of Directors public minutes January 27, 2020.

In Camera MOTION

On motion by Dino Chiesa and seconded by Ron Carinci, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 9:42 a.m.

During the in camera session, the Board of Directors discussed the following matters:

2. Approval of Previous Board of Directors Closed Session Minutes of January 27, 2020

3. Action Items

4. CEO Update

5. Other Business

Adjournment

MOTION: On motion by Dino Chiesa and seconded by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 10:03 a.m. and the meeting was adjourned at 10:03 a.m.

Attendance:

	9:41 to 9:41 a.m. Public Session	9:41 to 10:03 a.m. In-Camera Session	10:03 to 10:03 a.m. Public Session
Dino Chiesa, Chair	✓	✓	✓
Ron Carinci, Vice Chair	✓	✓	✓
Ana Bailão	✓	✓	✓
Jane Beatty	✓	✓	✓
Paula Fletcher	✓	✓	✓
Dennis Fotinos	✓	✓	✓
Sandra Levy	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

Also Present (at the invitation of the Board):

Ashmeed Ali, Director, Portfolio Strategy & Asset Management, CreateTO

Carlo Bonanni, Vice President, Land & Development Planning, CreateTO

Ryan Glenn, Vice President, Stakeholder Relations, CreateTO

Vic Gupta, Senior Vice President, Strategic Development, CreateTO

Jaspreet Hansra-Kulasingam, Chief Financial Officer, CreateTO

Brian Johnston, CEO, CreateTO

David Jollimore, Director, City-wide Real Estate Program – Corporate Services, City of Toronto

Don Logie, Senior Vice President, Development, CreateTO

Susan O'Neill, Director, Communications and Marketing, CreateTO

Mary Ormond, Associate General Counsel, CreateTO

Steven Trumper, Chief Legal Counsel and Corporate Secretary, CreateTO

Michael Whelan, Vice President, Major Projects, CreateTO

Recording Staff: Janice Paterson, Senior Executive Assistant & Board Liaison, CreateTO

(Signed by) "Dino Chiesa"

Board Chair

(Signed by) "Steven Trumper"

Chief Legal Counsel & Corporate Secretary,
CreateTO