

Minutes – Public

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: March 8, 2021

Time: 12:30 p.m.

Location: Teleconference

Call to Order

The Chair of the Board of Directors confirmed that a quorum was present and called the meeting to order at 1:18p.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

1. Approval of Previous Board of Directors Public Minutes of December 4, 2020.
The Board of Directors received the public report from the Interim Chief Executive Officer, CreateTO dated March 8, 2021.

MOTION: On motion by Ron Carinci, the Board of Directors approved the previous Board of Directors public minutes of December 4, 2020.

In Camera MOTION

On motion by Ron Carinci, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 1:20 p.m.

During the in camera session, the Board of Directors discussed the following matters.

2. Approval of Previous Board of Directors Closed Session Minutes of December 4, 2020
3. Build Toronto Inc. – Pinewood Studios – Update on Landlord Costs
4. Basin Street Media Hub
5. Leslie Slip Lookout Park
6. Action Items

Adjournment

MOTION: On motion by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 1:43 p.m. and the meeting was adjourned at 1:44 p.m.

Attendance:

	1:18 p.m. to 1:20 p.m. Public Session	1:20 p.m. to 1:43 p.m. In-Camera Session	1:43 p.m. to 1:44 p.m. Public Session
Ron Carinci, Chair	✓	✓	✓
Ana Bailão	x	✓	✓
Marni Dicker	✓	✓	✓
Paula Fletcher	✓	✓	✓
Dennis Fotinos	x	✓	✓
Sandra Levy	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

x Members not present for some or all of the time indicated

Also Present (at the invitation of the Board):

Courtney Glen, Deputy Chief of Staff, City of Toronto

Don Logie, Senior Vice President, Development, CreateTO

Hon Lu, Director, Project Management & Sustainability, Major Projects, CreateTO

Jaspreet Hansra-Kulasingham, Chief Financial Officer, CreateTO

Jennifer Tharp, Manager, Portfolio Execution, Development, CreateTO

Jeff Mustoe, Director, Procurement & Strategic Sourcing, Procurement, CreateTO

Josie Scioli, Deputy City Manager, Corporate Services, City of Toronto

Justin Kong, Legal Counsel, CreateTO

Mary Ormond, Chief Legal Counsel and Corporate Secretary, CreateTO

Mike Whelan, Senior Vice-President Development, CreateTO

Salima Rawji, Vice President, Development, CreateTO

Steven Trumper, Interim, Chief Executive Officer, CreateTO
Vic Gupta, Senior Vice President, Strategic Development, CreateTO
Recording Staff: Lisa Palumbo, Senior Law Clerk, CreateTO

(Signed) "Ron Carinci"

Chair

(Signed) "Mary Ormond"

Chief Legal Counsel & Corporate
Secretary, CreateTO