

## Minutes – Public

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: March 7, 2022

Time: 3:30 p.m.

Location: Teleconference

### Call to Order

The Chair of the Board of Directors confirmed that a quorum was present and called the meeting to order at 3:34 p.m.

### Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

*No conflicts were declared.*

1. Approval of Previous Board of Directors Public Minutes of January 11, 2022. The Board of Directors received the public report from the Chief Legal Counsel & Corporate Secretary, CreateTO dated February 24, 2022

**MOTION:** On motion by Ron Carinci, the Board of Directors approved the previous Board of Directors public minutes of January 11, 2022.

### In Camera MOTION

On motion by Ron Carinci, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 3:36 p.m. During the in camera session, the Board of Directors discussed the following matters.

2. Approval of Previous Board of Directors Closed Session Minutes of January 11, 2022
3. Toronto Port Lands Company:
  - (i) Authorization to Receive Federal Funding for 12 Leslie Street Unwin Corridor Projects
  - (ii) Approval of Total Project Budget for 12 Leslie Street

#### 4. Action Items

**MOTION:** On motion by Ron Carinci, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 3:56 p.m. and the meeting was adjourned at 3:57 p.m.

#### Attendance:

	3:34 p.m. to 3:36 p.m. Public Session	3:36 p.m. to 3:56 p.m. In-Camera Session	3:56 p.m. to 3: 57 p.m. Public Session
Ron Carinci, Chair	✓	✓	✓
Ana Bailão	✓	✓	✓
Marni Dicker	✓	✓	✓
Paula Fletcher	x	x	x
Dennis Fotinos	x	x	x
Sandra Levy	✓	✓	✓
Allison Mendes	✓	✓	✓
Marcie Zajdeman	✓	✓	✓

✓ Members were present for some or all of the time indicated.

x Members not present for some or all of the time indicated

#### Also Present (at the invitation of the Board):

Ashutosh Sanghvi, Controller, Budget Planning and Forecasting, CreateTO  
 Don Logie, Senior Vice President, Development, CreateTO  
 Fariha Husain, Manager, Strategic Policy & Corporate Priorities, CreateTO  
 Jaspreet Hansra-Kulasingam, Chief Financial Officer, CreateTO  
 Jeff Mustoe, Director, Procurement & Strategic CreateTO  
 Jennifer Tharp, Manager Development, Development  
 Justin Kong, Legal Counsel, CreateTO

Mary Ormond, Chief Legal Counsel and Corporate Secretary, CreateTO  
Mike Whelan, Senior Vice-President Development, CreateTO  
Ronald Ro, Manager, Transaction Services, CREM  
Susan O'Neill, Director, Communications and Marketing, CreateTO  
Vic Gupta, Chief Executive Officer, CreateTO  
Recording Staff: Lisa Palumbo, Senior Law Clerk, CreateTO

Signed "Ron Carinci"

Chair

Signed "Mary Ormond"

Chief Legal Counsel & Corporate  
Secretary, CreateTO