

## **Minutes – Public**

Public Minutes of the Combined Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: October 12, 2021

Time: 1:30 p.m.

Location: Teleconference

### **Call to Order**

The Co-Chair of the Board of Directors confirmed that a quorum was present and called the meeting to order at 1:32 p.m.

### **Absence Motion**

All directors were present with the exception of Ron Carinci, who sends his regrets.

### **Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act**

*No conflicts were declared.*

1. Approval of Previous Board of Directors Public Minutes of July 7, 2021.  
The Board of Directors received the public report from the Chief Legal Counsel & Corporate Secretary, CreateTO dated September 13, 2021.

**MOTION:** On motion by Marni Dicker, the Board of Directors approved the previous Board of Directors public minutes of July 7, 2021.

### **In Camera MOTION**

On motion by Sandra Levy, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 1:36 p.m. During the in camera session, the Board of Directors discussed the following matters.

2. Approval of Previous Board of Directors Closed Session Minutes of July 7, 2021

3. Build Toronto Inc. – 4620 Eglinton Ave West (Trinity) – Extension of Purchase Agreement
4. Basin Media Hub – Term Sheet Update
5. 2022 Combined Operating Capital Budget

**MOTION:** On motion by Sandra Levy, the Board of Directors resolved to adjourn the meeting temporarily and re-open the meeting after completion of the 3:00 p.m. meeting of the CreateTO Board of Directors.

### **Call to Order**

The Co-Chair of the Board of Directors confirmed that a quorum was present, re-opened the meeting and called the meeting to order at 3:33 p.m.

### **In Camera MOTION**

On motion by Paula Fletcher, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporations and the Companies' Shareholder Direction at 3:34 p.m. During the in camera session, the Board of Directors discussed the following matters.

6. Q2 2021 Financial Results
7. Action Items
8. Update from CEO

**MOTION:** On motion by Sandra Levy, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporations and the Companies' Shareholder Direction. The Board of Directors resumed its public session at 4:39 p.m. and the meeting was adjourned at 4:39 p.m.

**Attendance:**

	1:32 p.m. to 1:36 p.m. Public Session	1:36 p.m. to 2:56 p.m. In-Camera Session	2:56 p.m. to 2:56 p.m. Public Session	3:33 p.m. to 3:33 p.m. Public Session	3:33 p.m. to 4:39 p.m. In-Camera Session	4:39p.m. to 4:39p.m. Public Session
Ron Carinci, Chair	x	x	x	x	x	x
Ana Bailão	✓	✓	✓	✓	✓	✓
Marni Dicker	✓	✓	✓	✓	✓	✓
Paula Fletcher	✓	✓	✓	✓	✓	✓
Dennis Fotinos	✓	✓	✓	x	✓	✓
Sandra Levy	✓	✓	✓	✓	✓	✓
Allison Mendes	✓	✓	✓	✓	✓	✓
Marcie Zajdeman	✓	✓	✓	✓	✓	✓

✓ Members were present for some or all of the time indicated.

x Members not present for some or all of the time indicated

**Also Present** (at the invitation of the Board):

Abi Bond, Executive Director, Housing Secretariat, City of Toronto

Courtney Glen, Deputy Chief of Staff, City of Toronto

Don Logie, Senior Vice President, Development, CreateTO

Fariha Husain, Manager, Strategic Policy & Corporate Priorities, CreateTO

Jaspreet Hansra-Kulasingam, Executive Vice President and Chief Financial Officer, CreateTO

Josie Scioli, Deputy City Manager, Corporate Services, City of Toronto

Jeff Mustoe, Director, Procurement & Strategic CreateTO

Justin Kong, Legal Counsel, CreateTO

Mary Ormond, Chief Legal Counsel and Corporate Secretary, CreateTO

Melita Varga, Manager, Development, CreateTO

Mike Whelan, Senior Vice-President Development, CreateTO

Salima Rawji, Vice-President, Development, CreateTO

Scott Pennington, Manager & Lead, Port Lands Business Planning, CreateTO  
Steven Trumper, Interim, Chief Executive Officer, CreateTO  
Susan O'Neill, Director, Communications and Marketing, CreateTO  
Vic Gupta, Senior Vice President, Strategic Development, CreateTO  
Recording Staff: Lisa Palumbo, Senior Law Clerk, CreateTO

Signed (Ron Carinci)

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Chair

Signed (Mary Ormond)

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Chief Legal Counsel & Corporate  
Secretary, CreateTO